A DECLARATORY RESOLUTION confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 4317 Clubview Drive, Fort Wayne, Indiana 46804 (Heavy Duty).

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

Block 2 in Engle Ridge Industrial Park, Section "A", an addition to the City of Fort Wayne, Indiana excepting therefrom the North 314.0 feet together with the North 99 feet of Block 7 in Engle Ridge Industrial Park, Section "B", an Addition to the City of Fort Wayne, Indiana; containing 2.006 acres of land;

said property more commonly known as 4317 Clubview Drive, Fort Wayne, Indiana 46804.

WHEREAS, said project will create 25 additional permanent jobs for a total additional annual payroll of \$350,000.00, with the average new annual job salary being \$14,000.00; and

WHEREAS, the total estimated project cost is \$250,000.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution;

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

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NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6.1.1-12.1, said designation to begin on the effective date of this Resolution and continue for a one (1) year period. Said designation shall terminate at the end of that one (1) year period.

That, said designation of the hereinabove SECTION 3. described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new manufacturing equipment.

That the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$7.595561/\$100.
- If the proposed new manufacturing equipment is (b) installed and no deduction is granted, approximate current year tax rate for the site would be \$7.595561/\$100 (the change would be negligible).

(c) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$7.595561/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value new manufacturing equipment shall be for a period of 5 years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the statement of benefits form approved by the Fort Wayne Common Council. This report must be included in the deduction application and must be submitted to the County Auditor and the City of Fort Wayne's Department of Economic Development.

SECTION 9. The performance report must contain the following information:

- A. The cost and description of real property improvements and/or new manufacturing equipment acquired.
- B. The number of employees hired through the end of the preceeding calender year as a result of the deduction.
- C. The total salaries of the employees hired through the end of the preceding calender year as a result of the deduction.
- D. The current employment levels at the facility receiving the deduction.
- E. The total assessed value of the real and/or personal property deduction.
- F. The tax savings resulting from the real and/or personal property being abated.

SECTION 10. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Councilmember

APPROVED AS TO FORM

AND LEGALITY

J. Timothy McCaulay, City Attorney

	Read the first time in full and seconded by	on motion by Delmids
	title and referred to the Committee	duly adopted, read the second time
	City Flag Commission/ for recommendation	
	Fort Wayne, Indiana, on Villales	rence Room 128, City-County Building,
	of Julie , 19 91	, at 7:00 o'clock N M. E.S.
•	DATED: 6-11-91	Dandy & Jan
	11	SANDRA E. KENNEDY, CITY CLERK
	Read the third-time in full and	on motion by Del
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	DATED: 6-25-91	Sandia f. Lennedy
		SANDRA E. KENNEDY, CITY CLERK
	Passed and adopted by the Common	n Council of the City of Fort Wayne,
	Indiana, as (ANNEXATION) (APD:	
	(SPECIAL) (ZONING MAP) ORDIN	NANCE RESOLUTION NO. 3-08-91
	on the 25th day of fun	, 19 51.
	Sandra E. KENNEDY CLTY CLERK	<b>S</b> EAL
	SANDRA B	Samuel Jalarico
	CLERK	PRESIDING OFFICER
	Presented by me to the Mayor of	the City of Fort Wayne, Indiana, on
	the 26 ch day of	
	at the hour of 1:45	, 195, M. F. C. M. F. C. M.
	S	
		Sandra F. Lennedy
		SANDRA E. KENNEDY, CITY CLERK
	Approved and signed by me this_	2 nd day of July
	19 1, at the hour of 3:30	o'clock .M.,E.S.T.
		. \
		1-11-15-
		PAUL HELMKE, MAYOR

Admn.	A Sarar	,
Mante.	winhs .	

# DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution
DEPARTMENT REQUESTING ORDINANCE Economic Development
SYNOPSIS OF ORDINANCE Heavy Duty Manufacturing is requesting a tax abatement
STHOPSIS OF CHAINANCE Heavy Duty Manufacturing is requesting a tax abatement
to purchase new manufacturing equipment for their company. They specialize in
polishing miscellaneous fabricate metal products. Total cost of the project is
\$250,000.00.
(D) 2126 36
02-91-06-06
•
EFFECT OF PASSAGE Will allow for the creation of 25 new jobs.
EFFECT OF NON-PASSAGE Opposite of above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)
ACCICIED TO CONSTRUE (TOROTORIUM)
ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

## REPORT OF THE COMMITTEE ON FINANCE

## MARK E. GiaQUINTA, CHAIRMAN DONALD J. SCHMIDT, VICE CHAIRMAN BRADBURY, REDD, BURNS

WE, YOUR COMMITTE	E ON	FINANCE	TO	WHOM WA
REFERRED AN (ORDA) designation of a	I) XXXXXXX	RESOLUTION)	confirming	the
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DATED: 6-25-91.

Sandra E. Kennedy City Clerk



### THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY. CITY CLERK

June 12, 1991

Ms. Connie Lambert Fort Wayne Newspapers Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of June 15, 1991, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bills No. R-91-06-05 and R-91-06-06 Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy City Clerk

SEK/ne ENCL: 1

#### NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. R-91-06-05	AND R-91-06-06
Notice is hereby given that the C	common Council of the City
of Fort Wayne, Indiana, approved a Resolut	
	date
designating property at 4317 Clubview D	rive, Fort Wayne, IN 46804
(Heavy Duty)	
an Economic Revitalization Area. A descri	ption of the affected area
can be inspected in the County Assessor's	Office.
Common Council will conduct a pub	lic hearing on whether
the above described resolution should be confirmed or rescinded on Tuesday the 24t	onfirmed, modified and h day of June, 1991, at
date, time & pl 7:00 P.M., Common Council Conference	ace Room 128 - 1st Floor,
City-County Bldg., Fort Wayne, IN	
If confirmed, said designation shall conti	nue for one (1) year after
confirmation.	
All interested persons are invite	d to attend and be heard
at the public hearing.	
	ra E. Kennedy Clerk

Form Prescribed by State Board of Accounts FW Common Council		General Form No. 99P The Journal-Gazette	
(Governmental Unit)	To:	P.O. Box 100	D
		Fort Wayne, IN	
Allen County, Indiana	-		
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TOTAL AMOUNT OF CLAIM		\$8.92	
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Pursuant to the provisions and penalties of Cha I hereby certify that the foregoing account is just claimed is legally due, after allowing all just same has been paid.	ust and correct, t	hat the amount	nu h
Date:June 15 1991	Title:	Clerk	
PUBI	LISHER'S AFF	IDAVIT	
State of Indiana)			
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Allen County )			
NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL (RESOLUTIONS NO BOLOGO)	d before me, a nondy Gillenw	stary public in and for said county and	
		who, being duly sworn, says The Journal-Gazette newspaper	
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arce Hoom 128 - 1st Floor, City-County Bidg., ayne, IN.  If immed, said designation shall continue for one ar after confirmation.		ublication being as follows:	
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terested persons are invited to attend and be to the public hearing.  Ira E. Kennedy  Clerk	Cinda	Allenica for	/
	0	is 15th day of June ,1	91
Subscribed and swor	rn to delore me ti	day of,	2
		Julley A Mil	u
	. March 3, 1	Notary Public Whitley SHELLEY R. LARUE	County

Form Prescribed by State Boar Common Council	rd of Accounts		The News-Se	eral Form No. 99P (Re entinel	
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